

The Economic Value of Indiana University **Northwest**



ECONOMIC IMPACT ANALYSIS

🛉 = 50 jobs

jobs in the IU Northwest service area is supported by the activities of IU Northwest and its students



Alumni impact

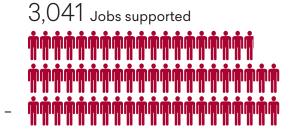
Impact of the increased earnings of IU Northwest alumni and the businesses they work for

\$220.2 million

Added income

an economic boost similar to hosting the World Series

- OR -37x



IU NORTHWEST TOTAL ANNUAL IMPACT

\$264.1 million

- OR -

4,138 Jobs supported



Operations spending impact

Impact of annual payroll and other spending

enough to buy 1,130 new cars

\$37.9 million

Added income





Student spending impact

Impact of the daily spending of IU Northwest students attracted to or retained in the region

\$3.9 million

Added income

99 Jobs supported

enough to buy

318 families* a year's worth of groceries

* family of four



Construction spending impact

\$1.9 million

- OR - 20 Jobs supported



Visitor spending \$114.9 thousand

- OR - 4 Jobs supported

About IU Northwest in FY 2018-19



7,799 Students*



747 Degree graduates



895 Employees

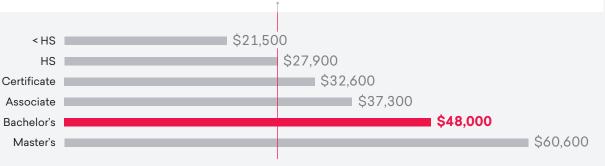
IU Northwest service area



* The study used an unduplicated count of students enrolled between 7/1/18 and 6/30/19, which included students enrolled in the Summer II 2018, Fall 2018, Spring 2019, and Summer I 2019 semesters. This count also includes dual credit, high school enrollments as of the end of term, which is the most inclusive count of such students. The method is more meaningful for studying economic impact, but it differs from IU Northwest's standard enrollment reporting, which uses beginning-of-term numbers on a semester-by-semester basis. Both perspectives accurately draw from the same underlying data.

INVESTMENT ANALYSIS

The average bachelor's degree graduate from IU Northwest will see an increase in earnings of \$20,100 each year compared to someone with a high school diploma working in Indiana





every





Students gain

\$3.90 in lifetime earnings



Taxpayers gain \$1.30 in added tax

revenue and public

sector savings



\$8.50

in added state revenue and social savings