The Economic Value of Indiana University

**ECONOMIC IMPACT ANALYSIS**

**Alumni impact**
Impact of the increased earnings of IU alumni and the businesses they work for

$7 billion
Added income

- OR -
92,655 Jobs supported

an economic boost similar to hosting the World Series
1,174x

**Operations spending impact**
Impact of annual payroll and other spending

$1.9 billion
Added income

够 to buy
57,116 new cars

- OR -
39,374 Jobs supported

**Research spending impact**
Impact of annual research expenditures

$464.7 million
Added income

- OR -
8,777 Jobs supported

**Student spending impact**
Impact of the daily spending of IU students attracted to or retained in the state

$268.7 million
Added income

- OR -
enough to buy 21,622 families*
a year’s worth of groceries

6,583 Jobs supported

- OR -
39,374 Jobs supported

* family of four

**INVESTMENT ANALYSIS**

The average bachelor’s degree graduate from IU will see an increase in earnings of $22,500 each year compared to someone with a high school diploma working in Indiana.

* The study used an unduplicated count of students enrolled between 7/1/18 and 6/30/19, which included students enrolled in the Summer I 2018, Fall 2018, Spring 2019, and Summer I 2019 semesters. This count also includes dual credit, high school enrollments as of the end of term, which is the most inclusive count of such students. This method is more meaningful for studying economic impact, but it differs from IU’s standard enrollment reporting, which uses beginning-of-term numbers on a semester-by-semester basis. Both perspectives accurately draw from the same underlying data.

**Indiana**

126,597 Students*

21,752 Degree graduates

43,825 Employees

About IU in FY 2018-19

**IU TOTAL ANNUAL IMPACT**

$9.9 billion
Added income

- OR -
151,015 Jobs supported

**Construction spending impact**
Impact of construction spending

$65.2 million

**Visitor spending impact**
Impact of annual visitor spending

$79.8 million

**Follow-up & spin-off company impact**

$106 million

**Operations spending impact**
Impact of annual payroll and other spending

$1.9 billion

**Research spending impact**
Impact of annual research expenditures

$464.7 million

**Student spending impact**
Impact of the daily spending of IU students attracted to or retained in the state

$268.7 million

**HE S**

$23,900

**Certificate**

$31,300

**Associate**

$41,300

**Bachelor's**

$53,800

**Master's**

$66,300

**Doctorate**

$94,800

**Professional**

$132,500

For every $1...

Students gain
$3.50 in lifetime earnings

Taxpayers gain
$2.40 in added tax revenue and public sector savings

Society gains
$4.80 in added state revenue and social savings