The Economic Value of Indiana University School of Medicine

**ECONOMIC IMPACT ANALYSIS**

**Alumni impact**
Impact of the increased earnings of IU School of Medicine alumni and the businesses they work for
- **$1.2 billion** Added income
- **20,343 Jobs supported**

**Operations spending impact**
Impact of annual payroll and other spending
- **$582.1 million** Added income
- **17,345 new cars**

**Research spending impact**
Impact of annual research expenditures
- **$359.1 million** Added income
- **8,354 Jobs supported**

**Construction spending impact**
- **$2.3 million** added income
- **5,236 Jobs supported**

**Start-up company impact**
- **$17.1 million**
- **80 Jobs supported**

**Student spending impact**
- **$13.6 million**
- **324 Jobs supported**

**Student of Medicine Total Annual Impact**
- **$2.2 billion** Added income
- **34,370 Jobs supported**

1 out of every 116 jobs in Indiana is supported by the activities of IU School of Medicine, the school’s faculty, and its students

About IU School of Medicine in FY 2018-19
- **2,104 Students**
- **6,537 Employees**

**INVESTMENT ANALYSIS**

The average IU School of Medicine MD degree graduate will see an increase in earnings of $156,300 each year compared to someone with a bachelor’s degree working in Indiana.

<table>
<thead>
<tr>
<th>Degree Level</th>
<th>Earnings Difference</th>
<th>Jobs Supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; HS/High School</td>
<td>$24,500</td>
<td>324</td>
</tr>
<tr>
<td>HS/Certificate</td>
<td>$31,700</td>
<td>80</td>
</tr>
<tr>
<td>Associate</td>
<td>$40,900</td>
<td>324</td>
</tr>
<tr>
<td>Bachelor’s</td>
<td>$47,600</td>
<td>80</td>
</tr>
<tr>
<td>Master’s</td>
<td>$53,100</td>
<td>324</td>
</tr>
<tr>
<td>PhD</td>
<td>$86,700</td>
<td>80</td>
</tr>
<tr>
<td>MD</td>
<td>$131,100</td>
<td>324</td>
</tr>
</tbody>
</table>

**For every $1...**

- **$8.90** Students gain in lifetime earnings
- **$2.40** Taxpayers gain in added tax revenue and public sector savings
- **$3.00** Society gains in added state revenue and social savings